

FOUNDATION INVESTMENT POLICY			
Effective Date		Policy Type	Administrative
Responsibility	Vice-President Corporate Services Vice-President External Relations	Cross-Reference	NWP Investment Policy
Approver	Grande Prairie Regional College Alumni/Foundation Board of Directors	Appendices	
Review Schedule	Annually		

1. Policy Statement

- 1.1. Northwestern Polytechnic (NWP) shall discharge its responsibility with respect to maintaining, managing and enhancing Grande Prairie Regional College Alumni/Foundation’s (“Foundation”) investment portfolio in a prudent manner.

2. Background

- 2.1. The Foundation recognizes that the NWP Investment Policy will define the framework and parameters governing the prudent investment of the Foundation’s portfolio investment funds.
- 2.2. Concurrently, the Foundation Board of Directors, the NWP Board of Governors and the NWP Finance Committee recognize that the achievement of these goals necessitates the incurring of generally accepted investment risks inherent through ownership of financial securities and so states as a policy that the incurring of such financial, market, inflationary, interest rate and business cycle risks must at all times be for the protection of the principal and assurance of income.
- 2.3. Responsibility for recommendations to change this Investment Policy rests with the NWP Finance Committee, with input from the Foundation Board Chair. External Investment Managers are retained to manage fund assets in compliance with the NWP Investment Policy.

3. Policy Objective

- 3.1. The Foundation Board of Directors entrusts the NWP Board of Governors with the care of endowed and non-endowed gifts and the prudent management of these gifts.

4. Scope

- 4.1. This policy applies to all investment activities relating to the Foundation funds.
- 4.2. Foundation funds will be invested according to the NWP Investment Policy.
- 4.3. Foundation funds will not be comingled with NWP invested funds and will be held in segregated accounts.
- 4.4. This Policy will remain in effect until cancelled or amended by the Foundation Board of Directors.

5. Roles and Responsibilities

Stakeholder	Responsibilities
Foundation Board of Directors	<ul style="list-style-type: none"> • Approve and formally support this policy.
NWP Board of Governors	<ul style="list-style-type: none"> • Formally support this policy.
NWP Finance Committee	<ul style="list-style-type: none"> • Review and recommend amendments to the Investment Policy.
Vice-President, Corporate Services and Vice-President, External Relations	<ul style="list-style-type: none"> • Develop and maintain this policy. • Respond to any inquiries of this policy.

6. Inquiries

- 6.1. Inquiries regarding this policy can be directed to the Vice-President Corporate Services.

7. Amendments (Revision History)

- 7.1. May 30, 2017.
- 7.2. Amendments to this policy will be published and circulated to the Institution community.
- 7.3. This policy shall be reviewed annually by the Finance Committee to ensure that it remains consistent with the overall objectives of Foundation and prudent and conservative investment practices. This policy may be reviewed and updated more frequently if necessary.
- 7.4. Post Implementation Approval: December 18, 2018.